Nunavut Retail Sales

January 2015

1. Monthly Retail Sales, Nunavut

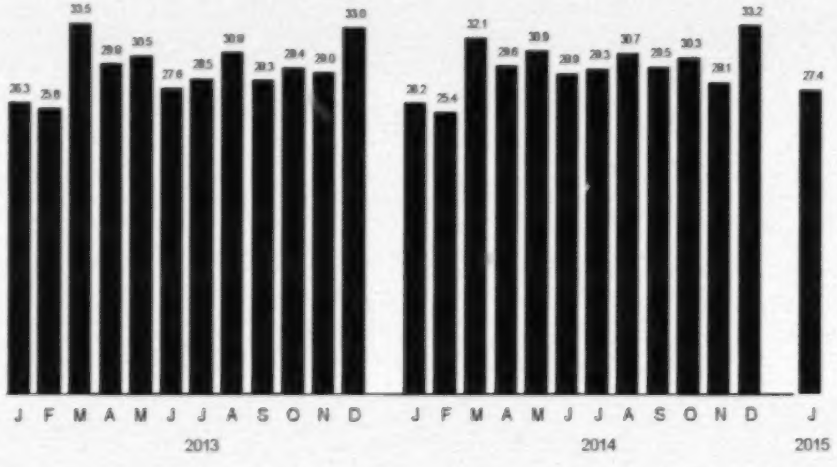
Total retail sales in Nunavut for the month of January 2015 were:	**$27,432,000**
The January 2014 figure was:	**$26,237,000**
The difference was an increase of:	**$1,195,000**
As a percentage the increase was:	**4.6%**

Nunavut total retail sales[1] for January 2015 increased by **4.6%** from January 2014. By comparison, Canada's retail sales increased **0.5%** over the same period.

Estimates of retail sales are an important indicator of the economic activity in a region. When compared to the same time period for previous years, monthly retail trade sales allow accurate and timely insight into the retail sector of an economy.

Nunavut Monthly Retail Sales ($ millions)

January 2013 to January 2015



2. Nunavut Retail Sales

		Monthly Sales ($ thousands)	Change from Previous Month (%)	Change from One Year Ago (%)	Year-to-Date Total Sales ($ thousands)	Change in Year-to-Date Compared to Previous Year (%)
2015	Jan	27,432	-17.3	4.6	27,432	4.6
2014	Dec	33,164	18.1	0.5	354,145	0.5
	Nov	28,091	-7.2	-3.0	320,981	0.5
	Oct	30,264	2.6	2.9	292,890	0.8
	Sept	29,494	-3.9	4.3	262,626	0.6
	Aug	30,698	4.8	-0.4	233,132	0.1
	Jul	29,280	1.4	2.8	202,434	0.2
	Jun	28,877	-6.5	4.4	173,154	-0.2
	May	30,889	4.3	1.4	144,277	-1.1
	April	29,619	-7.7	-0.6	113,388	-1.7
	March	32,105	26.3	-4.2	83,769	-2.2
	Feb	25,427	-3.1	-1.4	51,664	-0.8
	Jan	26,237	-20.5	-0.3	26,237	-0.3

Nunavut Retail Sales for January 2015 decreased **17.3%** over the previous month and increased **4.6%** for year-to-date sales compared to the same period last year.

3. Nunavut Monthly Retail Sales

		Total Retail Sales[2]	Food and Beverage Stores	Other Retail Stores[3]
			$000's	
2015	Jan	27,432	22,024	5,408
2014	Dec	33,164	26,666	6,498
	Nov	28,091	23,072	5,019
	Oct	30,264	24,343	5,921
	Sept	29,494	23,631	5,863
	Aug	30,698	24,680	6,018
	Jul	29,280	23,239	6,041
	Jun	28,877	22,990	5,887
	May	30,889	24,814	6,075
	Apr	29,619	23,985	5,634
	Mar	32,105	26,312	5,793
	Feb	25,427	20,661	4,766
	Jan	26,237	21,266	4,971

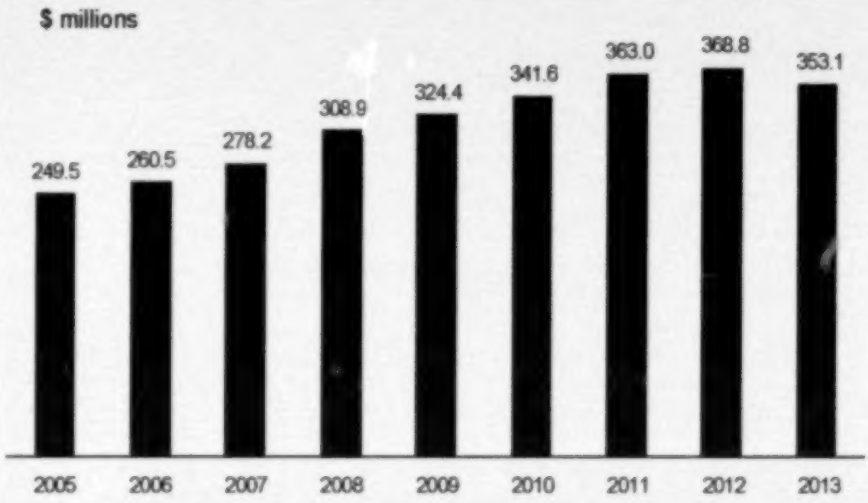
4. Retail Trade Survey Information

The Retail Trade Survey collects sales and the number of retail locations by province and territory from a sample of retailers. Sales estimates obtained from retailers are a key monthly indicator of consumer purchasing patterns in Canada. Furthermore, retail sales are an important component of the Gross Domestic Product, which measures Canada's production, and are part of many economic models used by public and private agencies. The Bank of Canada relies partly on monthly retail sales estimates when making decisions that influence interest rates. Business use retail sales estimates to track their own performance against industry averages and to prepare investment strategies.

Retail sales estimates do not include any form of direct selling that bypasses the retail store, e.g., direct door-to-door selling; sales made through automatic vending machines; sales of newspapers and magazines sold directly by printers or publishers; and sales made by book and record clubs. Internet retailing activities are included in the survey only when conducted through the same legal structure as the retail establishment. The January 1994 signing of the North American Free Trade Agreement between Canada, the United States and Mexico created the need for an industry classification common to the three signatories. The statistics agencies of the three countries developed the North American Industry Classification System (NAICS) in 1997. NAICS is based on a production-oriented or supply-based conceptual framework in that establishments are grouped into industries according to similarity in the processes used to produce goods and services. Use of the new system provides greater comparability of industry statistics between the three countries. However, it also breaks the historical continuity of national series based on other classification systems. Since 1948, Statistic Canada had been using primarily the Standard Industry Classification (SIC) and it revisions (1960, 1970 and 1980).

Since 1988, Monthly Wholesale and Retail Trade Survey (MWRTS) data had been produced using SIC 1980 definitions. Following the development of NAICS, the survey was redesigned and its first NAICS-based estimates were released for the April 2004 reference month in June 2004. To maintain the historical continuity of the estimates, Statistics Canada has produced NAIC-based historical monthly estimates by converting the SIC-based historical data. These historical estimates are available from the Nunavut Bureau of Statistics.

5. Retail Sales Annual Estimates, 2005 to 2013



During the past 8 years, retail sales in Nunavut have increased from **$249.5 million** in 2005 to **$353.1 million** in 2013. The largest increase in sales occurred in 2012 when sales were up **$30.7 million** or **11.0%** over sales in 2007.

	Nunavut		Canada	
	Retail Sales ($millions)	% Change from Previous Year	Retail Sales ($millions)	% Change from Previous Year
2013	353.1	-4.3	481,742.5	2.5
2012	368.8	2.5	469,924.2	2.5
2011	363.0	5.4	458,471.5	4.1
2010	341.6	5.3	440,507.3	5.6
2009	324.4	5.0	417,241.9	-2.8
2008	308.9	11.0	429,101.3	3.8
2007	278.2	6.8	413,445.4	6.0
2006	260.5	4.4	390,042.6	6.5
2005	249.5	7.0	366,315.2	5.7

Endnotes:

1. Estimates of retail sales are collected monthly by Statistics Canada through their 'Monthly Retail Trade Survey'. Figures are released in preliminary form two months after data is collected with revisions to the data being made the following month. Data is released in both raw and seasonally adjusted form. **This publication only deals with raw (unadjusted) figures (seasonality has not been taken into account).**
2. Definitions of the NAICS categories included in each industry group are available through the Bureau of Statistics.
3. Total Annual retail sales are calculated using unrounded data while the monthly retail sales are calculated using rounded data.
4. Other Retail Stores is equal to Total Retail Sales minus Food and Beverage Stores. Other stores include Furniture, Home Furnishings and Electronic Stores; Building and Outdoor Home Supplies Stores; Pharmacies and Personal Care Stores; Automotive; Miscellaneous Retailers; and Non-store Retailers which are not released separately by Statistics Canada due to confidentiality restrictions.

For more statistical information, visit our website at http://www.stats.gov.nu.ca/en/home.aspx.

Nunavut

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